



## **Poudre Wilderness Volunteers Treasurer's Report August 18, 2022**

### **Donations**

Unrestricted donations through July 31, 2022, have increased \$11,419 over the unrestricted donations through July 31, 2021. The primary reason for the increase is the \$10,049 is the \$10,000 anonymous donation received in February. Without the \$10,000 anonymous donation, unrestricted donations are in line with donations in 2017-2021. The Amazon Smile and Grocery Store Donor programs have seen slight decreases in 2022 when compared to 2021. Donation processing fees have decreased \$721 when compared to 2021.

No restricted donations have been received through July 31, 2022. During the January – July 2021 period the GoFundMe campaign for Trail Restoration occurred when donations of \$48,115 were received.

### **Expenses**

Expenses during the period January through July 2022 have increased by \$10,603 over expenses during the same period in 2021. This increase is attributed to the increased PWV activities with the reduction of COVID restrictions and increases caused by inflation.

Expenses through July 31, 2022 are in line with the budget revised at the June 2022 BOD meeting. In addition, the January through July 2022 expenses are in line with January – July expenses in 2017-2021.

### **Cash Balances**

The Unrestricted Cash balance on July 31, 2022, is \$91,964 which is \$15,563 above the balance on July 31, 2021. During August PWV will move its bank accounts from Independent Financial to First National Bank of Omaha. The change is primarily due to continuing issues PWV has encountered with Independent Financial since Guarantee Bank was acquired by Independent Financial.

Currently, \$80,198 of the Unrestricted Cash balance are held in a Money Market account at Independent Financial. PWV will be transferring \$30,000 from the Independent Financial Money Market account to the Operating Reserves once the bank accounts are transferred. The transfer to the Operating Reserve will fulfill the motion

creating the Operating Reserve which requires one years operating expenses to be held in the Operating Reserve account.

The Restricted Cash balance on July 31, 2022, is \$65,653 of which \$64,739 is restricted to be used for Trail Restoration. On July 31, 2021, funds from Trail Restoration Campaign were still being received and amounted to \$49,560.

### **Endowment Accounts**

The Endowment's market value as of the June 30, 2022 statement was \$85,521. The Endowment account has decreased by \$13,614 during 2022 a 13.9% decrease.

### **2023 Budget**

I will be distributing the 2023 budget spreadsheet and justification document to each committee chair by August 31. The 2023 budget spreadsheets and justifications will be due no later than November 1 to allow the 2023 budget to be presented at the November BOD meeting. In addition to the 2023 budget spreadsheets and justifications included in each committee's budget package will be a detailed listing of the committee's expenses through July as well as the committee's 2022 budget.

Included in the 2023 budget package will be information on the amount available for from the Endowment Fund in 2023. Distributions from the Endowment are intended to be one-time expenses furthering PWV's mission. For example, during 2022 funds from the Endowment purchased the new Smoky Bear costume. A form will be included in the package to request funds from the Endowment during 2023.



**Poudre Wilderness Volunteers**  
**Statement of Financial Position**  
January - Jul 2022

	<u>Jul 31, 22</u>	<u>Jul 31, 21</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1001 · Unrestricted Cash-IF		
1002 · Operating Ckg. Acct. 5171	11,502.64	12,265.25
1003 · Operating Funds-M Mkt. 4839	80,198.23	65,125.63
1004 · Fundraiser Ckg. Acct. 0357	263.29	10.00
<b>Total 1001 · Unrestricted Cash-IF</b>	<u>91,964.16</u>	<u>77,400.88</u>
1111 · Restricted Cash-IF 5198		
1112 · Trail Restoration -All Trails	64,739.45	49,560.79
1121 · Kids in Nature	858.55	1,618.88
1150 · Misc Restricted Funds	55.02	200.00
<b>Total 1111 · Restricted Cash-IF 5198</b>	<u>65,653.02</u>	<u>51,379.67</u>
<b>Total Checking/Savings</b>	<u>157,617.18</u>	<u>128,780.55</u>
<b>Accounts Receivable</b>		
1400 · Accounts Receivable		
1410 · Donations/Grants Receivable	725.00	373.06
<b>Total 1400 · Accounts Receivable</b>	<u>725.00</u>	<u>373.06</u>
<b>Total Accounts Receivable</b>	<u>725.00</u>	<u>373.06</u>
<b>Other Current Assets</b>		
1301 · *Undeposited Funds	632.20	-
1500 · Other Assets		
1501 · Public Trail Guides	75.00	1,936.88
1550 · Prepaid Assets	1,548.55	1,808.56
<b>Total 1500 · Other Assets</b>	<u>1,623.55</u>	<u>3,745.44</u>
1600 · Member Uniforms & Supplies		
1610 · PWV Shirts	694.00	495.00
1615 · Uniform Accessories	4,023.54	3,795.05
1630 · Field Items-Maps, FA Kits, Misc	1,052.98	1,460.51
<b>Total 1600 · Member Uniforms &amp; Supplies</b>	<u>5,770.52</u>	<u>5,750.56</u>
1901 · Operating Reserve Funds		
1902 · Operating Reserve	28,136.49	30,441.89
<b>Total 1901 · Operating Reserve Funds</b>	<u>28,136.49</u>	<u>30,441.89</u>
<b>Total Other Current Assets</b>	<u>36,162.76</u>	<u>39,937.89</u>
<b>Total Current Assets</b>	<u>194,504.94</u>	<u>169,091.50</u>
<b>Fixed Assets</b>		
1810 · Fixed Assets		
1811 · Office Crew Equipment		
1812 · Accum. Deprec.-Equipment	(2,525.91)	(2,525.91)



**Poudre Wilderness Volunteers**  
**Statement of Financial Position**  
 January - Jul 2022

	<u>Jul 31, 22</u>	<u>Jul 31, 21</u>
1811 · Office Crew Equipment - Other	2,525.91	2,525.91
<b>Total 1811 · Office Crew Equipment</b>	<b>-</b>	<b>-</b>
1813 · Computers & Printers		
1814 · Accum. Deprec.-Computers Equip.	(1,109.98)	(1,109.98)
1813 · Computers & Printers - Other	1,109.98	1,109.98
<b>Total 1813 · Computers &amp; Printers</b>	<b>-</b>	<b>-</b>
1815 · GPS-Trimble & Accessories		
1816 · Accum. Depre.-GPS Trimble	(2,297.68)	(2,297.68)
1815 · GPS-Trimble & Accessories - Other	2,297.68	2,297.68
<b>Total 1815 · GPS-Trimble &amp; Accessories</b>	<b>-</b>	<b>-</b>
1817 · Photo/Video Equipment		
1818 · Accum. Deprec.-Photo/Video	(6,742.89)	(4,816.35)
1817 · Photo/Video Equipment - Other	9,632.71	9,632.71
<b>Total 1817 · Photo/Video Equipment</b>	<b>2,889.82</b>	<b>4,816.36</b>
<b>Total 1810 · Fixed Assets</b>	<b>2,889.82</b>	<b>4,816.36</b>
1820 · PWV Website/Domain		
1821 · PWV Domain-10 Yr.	700.00	700.00
1822 · Web Redesign	4,530.00	4,530.00
1825 · Web Domain & Redesign Amortiz.	(4,114.00)	(4,044.00)
<b>Total 1820 · PWV Website/Domain</b>	<b>1,116.00</b>	<b>1,186.00</b>
<b>Total Fixed Assets</b>	<b>4,005.82</b>	<b>6,002.36</b>
<b>Other Assets</b>		
1950 · Endowment (Perm. Restricted)		
1951 · Community Foundation-N Colo.	84,479.43	98,094.08
1952 · Endow. Savings - IF 5678	1,042.21	691.47
<b>Total 1950 · Endowment (Perm. Restricted)</b>	<b>85,521.64</b>	<b>98,785.55</b>
<b>Total Other Assets</b>	<b>85,521.64</b>	<b>98,785.55</b>
<b>TOTAL ASSETS</b>	<b><u>284,032.40</u></b>	<b><u>273,879.41</u></b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
2000 · Liabilities		
2010 · Accounts Payable	1,888.19	898.40
<b>Total 2000 · Liabilities</b>	<b>1,888.19</b>	<b>898.40</b>
<b>Total Accounts Payable</b>	<b>1,888.19</b>	<b>898.40</b>
<b>Total Current Liabilities</b>	<b>1,888.19</b>	<b>898.40</b>
<b>Total Liabilities</b>	<b>1,888.19</b>	<b>898.40</b>



**Poudre Wilderness Volunteers**  
**Statement of Financial Position**  
January - Jul 2022

	<u>Jul 31, 22</u>	<u>Jul 31, 21</u>
<b>Equity</b>		
<b>3001 · Unrestricted Net Assets</b>	157,768.72	139,329.98
<b>3005 · Temp. Restricted Net Assets</b>	61,539.18	2,208.06
<b>3010 · Perm. Restricted Net Assets</b>	85,521.64	82,176.42
<b>Net Income</b>	(22,685.33)	49,266.55
<b>Total Equity</b>	<u>282,144.21</u>	<u>272,981.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>284,032.40</b></u>	<u><b>273,879.41</b></u>



**Poudre Wilderness Volunteers  
Statement of Financial Activity  
January - Jul 2022**

	<u>Jan - Jul 22</u>	<u>Jan - Jul 21</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Unrestricted Income</b>		
<b>4100 · Total Donations</b>		
4101 · Corporate & Nonprofit Donors	2,258.01	1,517.50
4102 · Individual Donations	12,356.77	2,307.62
4103 · Amazon Smile Donations	194.96	224.39
4104 · Grocery Store Donor Programs	1,846.43	1,908.19
4130 · Donation Processing Fees	(66.33)	(787.41)
<b>Total 4100 · Total Donations</b>	<u>16,589.84</u>	<u>5,170.29</u>
4160 · Interest Inc.-IF MM Acct.	37.18	55.90
<b>4165 · Invest. Inc.-Vanguard /LPL</b>		
4166 · Interest and Dividend Income	149.12	140.03
4167 · Market Value Changes	(2,643.85)	59.50
<b>Total 4165 · Invest. Inc.-Vanguard /LPL</b>	<u>(2,494.73)</u>	<u>199.53</u>
<b>4200 · Sales</b>		
4201 · Public Field & Trail Guides	60.00	182.48
<b>Total 4200 · Sales</b>	<u>60.00</u>	<u>182.48</u>
<b>Total 4000 · Unrestricted Income</b>	<u>14,192.29</u>	<u>5,608.20</u>
<b>4500 · Restricted Income</b>		
4505 · Trail Restoration	-	48,115.44
<b>4550 · KIN Income</b>		
4551 · KIN Shirt Sales	-	75.00
<b>Total 4550 · KIN Income</b>	<u>-</u>	<u>75.00</u>
<b>Total 4500 · Restricted Income</b>	<u>-</u>	<u>48,190.44</u>
<b>Total Income</b>	<u>14,192.29</u>	<u>53,798.64</u>
<b>Gross Profit</b>	<u>14,192.29</u>	<u>53,798.64</u>
<b>Expense</b>		
<b>6100 · Program Expense-Outreach</b>		
6101 · PWV Website	255.88	236.65
6105 · Recruiting Activities	250.02	-
6106 · Public Outreach	178.22	668.25
6107 · Photo/Video	883.88	544.65
<b>Total 6100 · Program Expense-Outreach</b>	<u>1,568.00</u>	<u>1,449.55</u>
<b>6200 · Program Expense Membership</b>		
<b>6210 · New Member Training</b>		
6211 · Kick-Off Night	1,506.39	-
6212 · AGL Training	62.81	-
6210 · New Member Training - Other	187.28	-
<b>Total 6210 · New Member Training</b>	<u>1,756.48</u>	<u>-</u>
<b>6220 · Spring Training</b>		
6221 · Spring Training Expenses	3,588.14	105.41
<b>Total 6220 · Spring Training</b>	<u>3,588.14</u>	<u>105.41</u>
<b>6230 · Member Materials &amp; Training</b>		



**Poudre Wilderness Volunteers  
Statement of Financial Activity  
January - Jul 2022**

	<u>Jan - Jul 22</u>	<u>Jan - Jul 21</u>
6235 · Leave No Trace	1,449.32	1,920.00
6236 · Mounted Patrol & Stock	118.95	256.08
6237 · Supplemental Training	3,050.00	157.79
<b>Total 6230 · Member Materials &amp; Training</b>	<u>4,618.27</u>	<u>2,333.87</u>
6240 · Member Events & Relations		
6244 · Member Relations	308.66	285.24
6240 · Member Events & Relations - Other	9.99	-
<b>Total 6240 · Member Events &amp; Relations</b>	<u>318.65</u>	<u>285.24</u>
6250 · Patrol Gear-Uniforms & Access.		
6251 · Shirts & Labor	2,597.19	1,593.87
6252 · Name Badges, Patches, Hats	1,012.10	2,852.60
6253 · Mbr.Reimburs.-Uniforms & Access	(1,410.94)	(2,558.00)
<b>Total 6250 · Patrol Gear-Uniforms &amp; Access.</b>	<u>2,198.35</u>	<u>1,888.47</u>
6260 · Patrol Gear-Field Items		
6261 · Field Items-Maps, FA Kits, Misc	108.61	-
6262 · Mbr. Reimburs-Maps, FA Kits,Etc	66.60	(543.00)
<b>Total 6260 · Patrol Gear-Field Items</b>	<u>175.21</u>	<u>(543.00)</u>
6269 · PWV Mbr. Subsidies-SPOT/inReach	1,000.00	1,800.00
6280 · Storage Unit-Program Supplies	805.00	805.00
6290 · Program Exp-Processing Fees	138.42	87.79
<b>Total 6200 · Program Expense Membership</b>	<u>14,598.52</u>	<u>6,762.78</u>
6300 · Program Expense Education		
6302 · Kids in Nature	3,658.37	-
6304 · Trails for All	16.37	-
<b>Total 6300 · Program Expense Education</b>	<u>3,674.74</u>	<u>-</u>
7000 · Program Expense Trails		
7002 · Weed Crew	-	10.50
7100 · Restoration		
7104 · Volunteer Provisions	146.10	538.79
<b>Total 7100 · Restoration</b>	<u>146.10</u>	<u>538.79</u>
<b>Total 7000 · Program Expense Trails</b>	<u>146.10</u>	<u>549.29</u>
8000 · Fund Development		
8001 · .Fund Development Expense	273.00	1,078.52
8000 · Fund Development - Other	-	350.00
<b>Total 8000 · Fund Development</b>	<u>273.00</u>	<u>1,428.52</u>
9000 · Administration		
9001 · Insurance/Bonds	630.25	525.00
9002 · Memberships/Subscriptions	220.00	(5.00)
9003 · POB Rent/Postage/Shipping	402.31	201.00
9004 · Surveys& Evaluations	525.00	525.00
9014 · State Filing Fees	10.00	20.00
9015 · Miscellaneous Expenses	95.39	91.70
9019 · Bank Services Charge	8.00	-
<b>Total 9000 · Administration</b>	<u>1,890.95</u>	<u>1,357.70</u>



**Poudre Wilderness Volunteers  
Statement of Financial Activity  
January - Jul 2022**

	<u>Jan - Jul 22</u>	<u>Jan - Jul 21</u>
<b>Total Expense</b>	<u>22,151.31</u>	<u>11,547.84</u>
<b>Net Ordinary Income</b>	(7,959.02)	42,250.80
<b>Other Income/Expense</b>		
<b>Other Income</b>		
4810 · Endow. Fund -Int/Mkt. Chgs/Exp.		
4815 · CFNC-Interest Income	679.32	633.31
4816 · CFNC-Gain/Loss	524.00	677.81
4817 · CFNC-Unrealized Gains/Losses	(15,234.19)	6,404.17
4818 · CFNC-Administrative Charges	(695.70)	(700.06)
4820 · IB Endow. Savings-Int.	0.26	0.52
<b>Total 4810 · Endow. Fund -Int/Mkt. Chgs/Exp.</b>	<u>(14,726.31)</u>	<u>7,015.75</u>
<b>Total Other Income</b>	<u>(14,726.31)</u>	<u>7,015.75</u>
<b>Net Other Income</b>	<u>(14,726.31)</u>	<u>7,015.75</u>
<b>Net Income</b>	<u><b>(22,685.33)</b></u>	<u><b>49,266.55</b></u>





**Poudre Wilderness Volunteers**  
**Budget v. Actual**  
 January - July 2022

	<u>Jan - Jul 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>2022 Budget</u>	<u>% of Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4000 · Unrestricted Income</b>					
<b>4100 · Total Donations</b>					
4101 · Corporate & Nonprofit Donors	2,258.01				
4102 · Individual Donations	12,356.77				
4103 · Amazon Smile Donations	194.96				
4104 · Grocery Store Donor Programs	1,846.43				
4130 · Donation Processing Fees	(66.33)				
<b>Total 4100 · Total Donations</b>	<u>16,589.84</u>				
4160 · Interest Inc.-IF MM Acct.	37.18				
<b>4165 · Invest. Inc.-Vangard /LPL</b>					
4166 · Interest and Dividend Income	149.12				
4167 · Market Value Changes	(2,643.85)				
<b>Total 4165 · Invest. Inc.-Vangard /LPL</b>	<u>(2,494.73)</u>				
<b>4200 · Sales</b>					
4201 · Public Field & Trail Guides	60.00				
<b>Total 4200 · Sales</b>	<u>60.00</u>				
<b>Total 4000 · Unrestricted Income</b>	<u>14,192.29</u>				
<b>Total Income</b>	<u>14,192.29</u>				
<b>Gross Profit</b>	<u>14,192.29</u>				
<b>Expense</b>					
<b>6100 · Program Expense-Outreach</b>					
6101 · PWV Website	255.88	396.69	64.5%	680	37.6%
6105 · Recruiting Activities	250.02	247.94	100.8%	425	58.8%
6106 · Public Outreach	178.22	291.69	61.1%	500	35.6%
6107 · Photo/Video	883.88	1,516.75	58.3%	2,743	32.2%
<b>Total 6100 · Program Expense-Outreach</b>	<u>1,568.00</u>	<u>2,453.07</u>	<u>63.9%</u>	<u>4,348</u>	<u>36.1%</u>
<b>6200 · Program Expense Membership</b>					
<b>6210 · New Member Training</b>					
6211 · Kick-Off Night	1,506.39	1,275.00	118.1%	1,275	118.1%
6212 · AGL Training	62.81	100.00	62.8%	100	62.8%
6210 · New Member Training - Other	187.28				
<b>Total 6210 · New Member Training</b>	<u>1,756.48</u>	<u>1,375.00</u>	<u>127.7%</u>	<u>1,375</u>	<u>127.7%</u>
<b>6220 · Spring Training</b>					
6221 · Spring Training Expenses	3,588.14	7,500.00	47.8%	7,500	47.8%



**Poudre Wilderness Volunteers**

**Budget v. Actual**

January - July 2022

	<b>Jan - Jul 22</b>	<b>Budget</b>	<b>% of Budget</b>	<b>2002 Budget</b>	<b>% of Annual Budget</b>
6223 · Registration Fees Collected				(2,250)	0.0%
To 6222 · Training Manuals	-	-	0.0%		
6230 · Member Materials & Training	3,588.14	7,500.00	47.8%	5,250	68.3%
6235 · Leave No Trace	1,449.32	1,674.19	86.6%	2,870	50.5%
6236 · Mounted Patrol & Stock	118.95	665.00	17.9%	1,140	10.4%
6237 · Supplemental Training	3,050.00	3,693.77	82.6%	9,600	31.8%
6238 · Mentor Training	-	44.00	0.0%	44	0.0%
To 6239 · Recertification Training	-	-	0.0%	-	
6240 · Member Events & Relations	4,618.27	6,076.96	76.0%	13,654	33.8%
6241 · Year End Event	-	-	0.0%	1,500	0.0%
6244 · Member Relations	308.66	204.19	151.2%	350	88.2%
6245 · Miscellaneous Items	-	-	0.0%		
To 6240 · Member Events & Relations - Other	9.99				
6250 · Patrol Gear-Uniforms & Access.	318.65	204.19	156.1%	1,850	17.2%
6251 · Shirts & Labor	2,597.19	1,400.00	185.5%	2,400	108.2%
6252 · Name Badges, Patches, Hats	1,012.10	816.69	123.9%	1,400	72.3%
To 6253 · Mbr.Reimburs.-Uniforms & Access	(1,410.94)			(2,200)	64.1%
6260 · Patrol Gear-Field Items	2,198.35	2,216.69	99.2%	1,600	137.4%
6261 · Field Items-Maps, FA Kits, Misc	108.61	933.31	11.6%	1,600	6.8%
6262 · Mbr. Reimburs-Maps, FA Kits,Etc	66.60			(1,200)	-5.6%
Total 6260 · Patrol Gear-Field Items	175.21	933.31	18.8%	400	43.8%
6269 · PWV Mbr. Subsidies-SPOT/inReach	1,000.00	1,333.32	75.0%	3,000	33.3%
6280 · Storage Unit-Program Supplies	805.00	805.00	100.0%	1,380	58.3%
To 6290 · Program Exp-Processing Fees	138.42				
6300 · Program Expense Education	14,598.52	20,444.47	71.4%	28,509	51.2%
6301 · Affiliation Gatherings	-	-	0.0%		
6302 · Kids in Nature	3,658.37	2,269.45	161.2%	4,200	87.1%
6303 · Adopt-A-Highway	-	87.50	0.0%	150	0.0%
6304 · Trails for All	16.37	266.68	6.1%	600	2.7%
Total 6300 · Program Expense Education	3,674.74	2,623.63	140.1%	4,950	74.2%
7000 · Program Expense Trails					
7001 · Trail Crew	-	466.69	0.0%	800	0.0%
7002 · Weed Crew	-	-	0.0%	-	
7005 · Trail Patrol	-	306.25	0.0%	525	0.0%
7100 · Restoration					



**Poudre Wilderness Volunteers**

**Budget v. Actual**

January - July 2022

	<u>Jan - Jul 22</u>	<u>Budget</u>	<u>% of Budget</u>	<u>2022 Budget</u>	<u>% of Annual Budget</u>
7101 · Tools and Tool Repair	-	116.69	0.0%	200	0.0%
7102 · Materials & Supplies	-	1,225.00	0.0%	2,100	0.0%
7104 · Volunteer Provisions	146.10	466.69	31.3%	800	18.3%
7105 · Hired Work Crews	-	28,000.00	0.0%	56,000	0.0%
7106 · Other Restoration Expenses	-	-	0.0%	-	-
7110 · Arrowhead Lodge Restoration	-	150.00	0.0%	200	0.0%
<b>Total 7100 · Restoration</b>	<b>146.10</b>	<b>29,958.38</b>	<b>0.5%</b>	<b>59,300</b>	<b>0.2%</b>
<b>Total 7000 · Program Expense Trails</b>	<b>146.10</b>	<b>30,731.32</b>	<b>0.5%</b>	<b>60,625</b>	<b>0.2%</b>
<b>8000 · Fund Development</b>					
8001 · Fund Development Expense	273.00	641.69	42.5%	1,100	24.8%
<b>Total 8000 · Fund Development</b>	<b>273.00</b>	<b>641.69</b>	<b>42.5%</b>	<b>1,100</b>	<b>24.8%</b>
<b>9000 · Administration</b>					
9001 · Insurance/Bonds	630.25	583.31	108.0%	1,000	63.0%
9002 · Memberships/Subscriptions	220.00	350.00	62.9%	600	36.7%
9003 · POB Rent/Postage/Shipping	402.31	154.19	260.9%	425	94.7%
9004 · Surveys& Evaluations	525.00	525.00	100.0%	900	58.3%
9005 · Office Crew	-	116.69	0.0%	200	0.0%
9012 · Newsletter	-	-	0.0%	-	-
9014 · State Filing Fees	10.00	-	100.0%	28	35.7%
9015 · Miscellaneous Expenses	95.39	175.00	54.5%	300	31.8%
9019 · Bank Services Charge	8.00	-	-	-	-
<b>Total 9000 · Administration</b>	<b>1,890.95</b>	<b>1,904.19</b>	<b>99.3%</b>	<b>3,453</b>	<b>54.8%</b>
<b>Total Expense</b>	<b>22,151.31</b>	<b>58,798.37</b>	<b>37.7%</b>	<b>102,985</b>	<b>21.5%</b>
<b>Net Ordinary Income</b>	<b>(7,959.02)</b>	<b>(58,798.37)</b>	<b>13.5%</b>		
<b>Other Income</b>					
<b>Other Income/Expense</b>					
4810 · Endow. Fund -Int/Mkt. Chgs/Exp.					
4815 · CFNC-Interest Income	679.32				
4816 · CFNC-Gain/Loss	524.00				
4817 · CFNC-Unrealized Gains/Losses	(15,234.19)				
4818 · CFNC-Administrative Charges	(695.70)				
4820 · IB Endow. Savings-Int.	0.26				
<b>To Total 4810 · Endow. Fund -Int/Mkt. Chgs/Exp.</b>	<b>(14,726.31)</b>				
<b>Net Income</b>	<b>(14,726.31)</b>	<b>-</b>	<b>100.0%</b>		
<b>Net Other Income</b>	<b>(22,685.33)</b>	<b>(58,798.37)</b>	<b>38.58%</b>		