



Poudre Wilderness Volunteers Treasurer's Report January 19, 2023

At this time the December 2022 financial reports have not been completed as the December 31, 2022 statements of the Operating Reserve at LPL Financial and the Endowment Fund at Community Foundation of Northern Colorado have not been posted.

The following is preliminary information as of December 31, 2022. The final 2022 financial activity, financial position and budget versus actual reports will be presented at the February BOD meeting on February 16.

Donations

Unrestricted donations January 1 through December 31, 2022 have increased \$4,777 over the unrestricted donations January 1 through December 31, 2021. In 2022, Corporate and Nonprofit donations decreased by \$9,212 and Individual donations increased by \$13,384. The Amazon Smile and Grocery Store Donor programs have seen slight decrease of \$45 in 2022 when compared to 2021. Donation processing fees have decreased \$649 when compared to 2021.

During PWV received \$10,815.38 from the 2022 Colorado Gives campaign as compared to \$8,900.81 received during the 2021 Colorado Gives campaign.

During the January –December 2021 Trail Restoration donations of \$65,250 were received from the GoFundMe campaign and other designated donations.

Expenses

Operating expenses during the period January through December 2022 have increased by \$41,101 over operating expenses during the same period in 2021. This increase is attributed to the increased PWV activities with the reduction of COVID restrictions and increases caused by inflation.

\$31,000 of the increase is attributed to the payments for Hired Work Crews during 2022. Restoration expenses currently are funded by the Restricted Donations, received primarily during the 2021 Go Fund Me campaign.

Total expenses through December 31, 2022 (\$65,846) were 60.6% of the 2022 budget revised at the June 2022 BOD meeting (\$108,735). The vast majority of the budget line

items came in under budget. The committee chairs should be commended for their judicious use of PWV funds.

Cash Balances

The Unrestricted Cash balance on December 31, 2022, is \$63,058 which is \$20,600 below the balance on December 31, 2021 due to the increased expenses as planned in the 2022 budget.

The Restricted Cash balance on December 31, 2022, is \$32,583 of which \$31,939 is restricted to be used for Trail Restoration. The Restricted Cash balance on December 31, 2022, is \$33,652 below the \$66,236 balance on December 31, 2021 due to the increased Trail Restoration expenses.

PWV Financial Policies

Bruce Williams and I are working on developing a formal set of PWV financial policies which will incorporate the financial related policies found in the Endowment and Operating policies. Our goal is to present the policies to the Board at the March meeting. If you would like to be part of the review of the document, please let me know.